

**CITY OF KENORA - WATER & SEWER OPERATIONS**  
**ANALYSIS OF SYSTEM FUNDING AVAILABLE - ACTUAL AND PROJECTED**

DESCRIPTION	ACTUAL SYSTEM SURPLUS (DEFICIT)				
	2007	2008	2009	2010	2011
<b>SEWER OPERATIONS</b>					*
Sanitary System	974,868	1,032,843	985,282	1,222,051	1,530,045
Sewer Lift Stations	-152,816	-165,231	-194,753	-285,482	-161,000
Sewage Treatment Plant	-780,059	-818,658	-827,879	-852,158	-848,646
<b>VEHICLES &amp; EQUIPMENT</b>	113,225	84,886	106,848	112,540	35,104
<b>WATER OPERATIONS</b>					
Waterworks	1,432,366	1,401,473	1,154,951	1,392,803	1,129,092
Water Standpipes & Booster Stns.	-23,500	-40,449	-33,630	-29,376	-56,000
Water Treatment Plant	-817,571	-843,416	-935,514	-823,236	-854,424
	746,513	651,448	255,305	737,142	774,171
<b>OTHER IMPACTS</b>					
Local Improvements Levy	37,643	44,181	38,707	79,860	37,643
Amortization of Prepaid Local Impr.		-	-	-	-
	784,156	695,629	294,012	817,002	811,814
<b>SYSTEM FUNDING BALANCE</b>					
Opening System Funding	3,220,203	3,237,106	2,715,661	1,065,023	1,766,552
Interest on Reserve Funds Held	46,298	96,285	49,898	40,691	41,000
Airport Road Local Improvements	13,438			-	-
	4,064,095	4,029,020	3,059,571	1,922,716	2,619,366
<b>CAPITAL WORKS</b>					
Funded through System Funding	-826,989	-1,313,359	-1,994,548	-156,164	-175,000
<b>BALANCE - SYSTEM FUNDING</b>	<b>3,237,106</b>	<b>2,715,661</b>	<b>1,065,023</b>	<b>1,766,552</b>	<b>2,444,366</b>

\* Based on preliminary operating results and capital budget as adjusted for carry forward items..

DESCRIPTION	PROJECTED SYSTEM SURPLUS (DEFICIT)				
	2012	2013	2014	2015	2016
<b>OPENING BALANCE</b>	2,444,366	1,083,787	1,443,134	3,014,473	6,075,044
<b>ACTIVITY</b>					
Projected Operations	296,336	1,251,089	2,429,098	3,874,045	5,642,215
Local Improvements	22,322	22,322	22,322	22,322	22,322
Long Term Debt Impacts	-91,159	-91,159	-91,159	-91,159	-91,159
Capital	-1,649,187	-850,000	-825,000	-820,000	-860,000
Non Capital / Special Projects	-	-	-	-	-
Interest on Reserve Funds Held	61,109	27,095	36,078	75,362	151,876
<b>BALANCE - SYSTEM FUNDING</b>	<b>1,083,787</b>	<b>1,443,134</b>	<b>3,014,473</b>	<b>6,075,044</b>	<b>10,940,298</b>